



Small Business Earnings Report

Year	Month	Inflation (%)	3 Months Avg Revenue	3 Months Avg Expense	Avg. Earnings
2022	Jun	9.1	\$286,700	\$203,700	\$83,000
	Jul	8.5	\$292,800	\$202,000	\$90,800
	Aug	8.3	\$306,100	\$214,200	\$91,900
	Sep	8.2	\$327,800	\$228,400	\$99,400
	Oct	7.7	\$345,500	\$244,500	\$101,000
	Nov	7.1	\$373,900	\$267,600	\$106,300
	Dec	6.5	\$382,200	\$280,300	\$101,900
2023	Jan	6.4	\$394,400	\$291,000	\$103,400
	Feb	6	\$411,500	\$309,100	\$102,400
	Mar	5	\$447,000	\$337,800	\$109,200
	Apr	4.9	\$450,400	\$346,400	\$104,000
	May	4	\$458,300	\$334,200	\$124,100
	Jun	3	\$458,300	\$312,600	\$145,700
	Jul	3.2	\$501,900	\$321,700	\$180,200
	Aug	3.7	\$561,400	\$341,600	\$219,800
	Sep	3.7	\$608,900	\$371,200	\$237,700
	Oct	3.2	\$655,800	\$430,300	\$225,500
	Nov	3.1	\$622,300	\$468,400	\$153,900
	Dec	3.4	\$612,300	\$507,200	\$105,100
2024	Jan	3.1	\$588,500	\$512,000	\$76,500
	Feb	3.2	\$651,500	\$586,700	\$64,800
	Mar	3.5	\$692,900	\$651,200	\$41,700
	Apr	3.4	\$748,900	\$687,500	\$61,400
	May	3.3	\$781,500	\$689,500	\$92,000
	Jun	3	\$808,900	\$680,000	\$128,900
	Jul	2.9	\$824,700	\$687,900	\$136,800
	Aug	2.5	\$813,600	\$683,600	\$130,000
	Sep	2.4	\$795,800	\$690,400	\$105,400
	Oct	2.6	\$777,200	\$709,000	\$68,200
	Nov	2.7	\$740,300	\$691,100	\$49,200
	Dec	2.9	\$747,500	\$705,400	\$42,100
2025	Jan	3.0	\$758,100	\$725,800	\$32,300
	Feb	2.8	\$627,900	\$590,800	\$37,100
	Mar	2.4	\$531,900	\$493,300	\$38,600
	Apr	2.3	\$522,400	\$474,700	\$47,700
	May	2.4	\$547,600	\$498,300	\$49,300
	Jun	2.7	\$614,200	\$551,900	\$62,300

Key Findings



\$62,300

The **average earnings** for June 2025 were \$62,300 (up by 26.4% from May).



\$614,200

The **average revenue** for June 2025 was \$614,200 (up by 12.2% from May).



\$551,900

The **average expenses** for June 2025 were \$551,900 (up by 10.8% from May).

2.7%

Inflation rate for June increased to 2.7% compared to May's rate at 2.4%.

Year-to-Date



75%

Compared to January 2025, **average earnings are up** by 75% (\$62,300-\$35,600).

Year-Over-Year



52%

Compared to June 2024, **average earnings are down** by 52% (\$62,300-\$128,900).

Takeaways

Small businesses continue to pedal forward into the warmer months, growing bottom line earnings as inflation remains controlled and consumer spending remains resilient. Earnings for small businesses have nearly doubled since the beginning of 2025.

Small business optimism and confidence are rising cautiously as the second half of the year approaches. Top issues for small enterprises include inflation, tariff policy in limbo, and adjusting to new policy brought by the Big Beautiful Bill.

Methodology

Biz2Credit examined a number of variables in their Earnings Index report, including annual revenue, operating expenses, age of business, credit score, approval rate, and funding rate. Data was extracted from non-PPP loans submitted from January 2022 to December 2024.

